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Neo Telemedia Limited **中國新電信集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

APPOINTMENT OF JOINT INDEPENDENT FINANCIAL ADVISERS

Reference is made to (i) the announcements of Neo Telemedia Limited (the “**Company**”) dated 11 and 14 August 2015 in relation to, among others, the proposed Open Offer; application for the Whitewash Waiver; connected transaction in relation to the Underwriting Commission Arrangement; connected transaction in relation to the Loan Capitalisation; and proposed increase in authorised share capital of the Company (the “**Announcements**”); (ii) the announcement of the Company dated 24 August 2015 in relation to appointment of independent financial adviser; (iii) the circular of the Company dated 25 September 2015 (the “**Circular**”); (iv) the announcement of the Company dated 14 October 2015 in relation to the inside information of the financial results of the Group for the three months ended 30 September 2015; and (v) the announcement of the Company dated 15 October 2015 in relation to the adjournment of the EGM. Capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular unless otherwise stated.

Opus Capital Limited (“**Opus Capital**”) has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of the Open Offer, the Underwriting Agreement, the Whitewash Waiver, the Underwriting Commission Arrangement and the Loan Capitalisation (collectively, the “**Transactions**”) are fair and reasonable and whether the Transactions are in the interests of the Independent Shareholders, and to advise the Independent Shareholders on how to vote on the proposed resolutions at the EGM.

At the time of issuance of the independent adviser letter contained in the Circular by Opus Capital on 25 September 2015 up until the date of the EGM on 15 October 2015, Opus Capital was able to act in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Takeovers Code issued by the Securities and Futures Commission of Hong Kong (the “SFC”) on a sole basis. Subsequently, with a change in personnel in Opus Capital from 16 October 2015 onwards, Opus Capital must now, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Takeovers Code issued by the SFC, act together with another adviser (to the client) not subject to this condition, i.e. an adviser who is able to act in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Takeovers Code issued by the SFC on a sole basis.

Therefore, the Company announces that Opus Capital and Veda Capital Limited (“**Veda Capital**”) collectively have been appointed as the joint independent financial advisers (the “**Joint Independent Financial Advisers**”) to further advise the Independent Board Committee and the Independent Shareholders in respect of this matter. The appointment of the Joint Independent Financial Advisers has been approved by the Independent Board Committee in accordance with Rule 2.1 of the Takeovers Code.

Veda Capital is a corporation licensed to carry on Type 6 (advising on corporate finance) regulated activity under the SFO. Opus Capital is a corporation licensed under the SFO to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 3 November 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu, Mr. LIAN Xin and Mr. XU Gang, and four independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.